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Web Ref DPC260



R10,750,000

Monthly Rates R6,000 Excl. VAT

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Flat For Sale In Polokwane

Amazing opportunity for the right investor!!!

Three storey building that boasts 18 flats which consists two and three bedrooms. With the approved plans for extending & changing some of the rooms.

This property currently has a great rental income of R117 914,00 per month & that is with a tenant renting the entire complex. The rental agreement comes up for renewal in April 2025. The rental escalates with 10% each year which means more capital.

The tenant is currently leasing out the property as student accommodation with a capacity to hold 90 students. Each student pays R4 500 per month. This is an opportunity not to be missed.

Features

Zoning Mixed Use

Sizes

Floor Size 583m²
Land Size 1,432m²

