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Contact **Meyerton**

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Web Ref DPR19709



R1,800,000

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Monthly Bond Repayment R18,274.12

Calculated over 20 years at 10.75% with no deposit.

Transfer Costs R61,039.00 **Bond Costs** R30,875.00

These calculations are only a guide. Please ask your conveyancer for exact calculations.

Monthly Rates R2,000

Investment Property in Highbury

Situated in the tranquil area of Highbury, this expansive 4,000m² property offers a lucrative investment opportunity with significant rental income potential. The property comprises a main house and 11 separate rental units, with three additional one-bedroom apartments currently under construction. All structures have approved building plans, ensuring compliance with local regulations. The main house can be utilized as additional rental space or as accommodation for the owner or a property manager, providing flexibility to suit various investment strategies.

While the buildings are structurally sound, minor cosmetic improvements such as tile repairs and painting are needed to enhance their appeal. Beyond the existing structures, the property boasts ample undeveloped land, presenting opportunities for further expansion....

Features

Pets Allowed	Yes			
Interior		Exterior		Sizes
Bedrooms	3	Carports / Parkings	2	Land Size
Bathrooms	1	Security	Yes	4,047m²
Kitchens	1	Pool	No	
Recep. Rooms	1	Views	False	
Furnished	No			